

Overlook Homeowners Association  
 2023 Budget vs Actual and 2024 Proposed Budget

	2023 Actual	2023 Budget	Variance	2024 Proposed Budget
<b>Income</b>				
Dues	43,800	43,800	-	47,450
Interest	634	-	634	550
Late Fees	47	-	47	-
Total Income	<u>44,481</u>	<u>43,800</u>	681	<u>48,000</u>
<b>Expenses</b>				
<b>Common Area</b>				
Utilities	651	1,000	349	750
Landscaping	15,887	14,500	(1,387)	16,000
Slope repair behind Hearthstone	29,043 <sup>1</sup>	25,500	(3,543)	1,000
Total	<u>45,581</u>	<u>41,000</u>		<u>17,750</u>
<b>Pool and Cabana</b>				
Utilities	4,213	6,000	1,787	4,500
Cabana Repair/Maintenance	9,847 <sup>2</sup>	10,000	153	1,800
Pool Repair/Maintenance	5,599	6,000	401	10,000
Pool Permit	340	500	160	350
Total	<u>19,999</u>	<u>22,500</u>		<u>16,650</u>
<b>General, Administrative and Other Expenses</b>				
Office supplies	475	600	125	500
Insurance	2,467	2,250	(217)	2,250
Taxes	737	500	(237)	500
Accounting software/Misc	350	500	150	500
Social - supplies, gifts, food	1,663 <sup>3</sup>	1,990	327	2,000
Website	-	-	-	225
Backflow Inspections	2,345	2,200	(145)	2,400
Total	<u>8,036</u>	<u>8,040</u>	4	<u>8,375</u>
Total expense	<u>73,616</u>	<u>71,540</u>	<u>(2,076)</u>	<u>42,775</u>
Net	<u>(29,135)</u>	<u>(27,740)</u>	<u>2,757</u>	<u>5,225</u>

Notes: (1) Sitton Construction  
 Sprinkler and yard repair  
\$ 25,000  
4,043  
\$ 29,043

(2) Includes new furniture  
 Furniture budgeted at \$8500  
 \$ 8,310

(3) included approx. \$225 website